

February 1, 2006

Information Services International - Dentsu, Ltd.

Jutaro Takinami, President and COO

(Stock Code 4812, TSE, First Section)

Contact for Inquiries: Nobuo Uehara, Executive Director

(Tel: 03-6713-6160)

ISID signs the Definitive Agreement to acquire ESTECH Corporation from MSC.Software

At the meeting held on January 27, 2006, the board of directors of ISID adopted the resolution approving the Definitive Agreement with MSC.Software Corporation (“MSC”), a US corporation. The Agreement sets out the terms and conditions of the acquisition by ISID of all outstanding shares of ESTECH corporation (“ESTECH”), a wholly-owned subsidiary of MSC. ESTECH will join the ISID group as a subsidiary.

1. Reasons for share acquisition

ESTECH is an engineering consulting company with strong technical expertise in computer-aided engineering (CAE) and technologies relating to tests undertaken by its laboratories. ESTECH conducts prognostic evaluation of vibration, noise, heat and other aspects of machine product performance.

ESTECH’s well-balanced expertise in advanced technologies for analysis and testing is available as a single source for large-scale analysis and testing assignments. Consulting services provided by ESTECH have received accolades from major manufacturers in the automobile, electrical and precision machinery industries.

ISID is also a pioneer in the CAE field, with an outstanding track record and a wealth of know-how. In fact, CAE is one of our strong points. We predict that the demand in the manufacturing industry for CAE will increase. Based on our mid-term business plan, we are strengthening and expanding our expertise in this area. We believe that the addition of ESTECH to our group will further boost our strength for providing solutions in the CAE field.

MSC, the current parent company of ESTECH, has been a leading developer of various CAE software products, and is one of the principal suppliers of the ISID resale software products. At this time, MSC and ISID have also agreed to expand their collaborative relationship to increase the line up of ISID resale software products supplied from MSC.

2. Profile of ESTECH Corporation

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| (1) Trade name: | ESTECH Corporation |
| (2) Representative: | Toshiro Abe, President |
| (3) Address: | 89-1 Yamashita-cho, Naka-ku, Yokohama, Kanagawa Prefecture |
| (4) Date established: | February 28, 1989 |
| (5) Scope of business: | Consignment analysis and testing for manufacturers; consulting services |
| (6) Fiscal year-end: | December 31 |
| (7) Number of employees: | 50 (as of December 31, 2005) |
| (8) Major offices: | Test laboratory (Kanagawa-ku, Yokohama) |
| (9) Capital: | 250 million yen |
| (10) Total assets: | 773 million yen (as of December 31, 2005) |
| (11) Sales revenue: | 935 million (as of December 31, 2005) |
| (12) Relationship with ISID: | (1) Capital relationship - None
(2) Personnel relationship - None
(3) Business relationship – Consignee of ISID business |

3. Schedule

ISID and MSC entered into the Definitive Agreement, which outlined the terms and conditions of the acquisition of the ESTECH shares by ISID, following approval by the board of directors on January 27, 2006.

Following the completion of a purchaser audit, the final terms and conditions of the acquisition will be approved by the board of directors at its meeting on February 24, 2006.

4. Outlook

Information on the effect of the acquisition on our consolidated financial results for the current fiscal period (March, 2006) will be released as soon as the terms and conditions of the acquisition have been finalized,