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Information Services International - Dentsu, Ltd.

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(Stock Code 4812,TSE, First Section)

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Revisions to First-Half and Full-Year Earnings Projections for Fiscal Year ending March 2007
(Consolidated and Non-consolidated)

Information Services International-Dentsu, Ltd. (ISID) announced its revised earnings projections, announced on May 15, 2006, for the first half and the full fiscal year ending March 2007 (from April 1, 2006 to March 31, 2007).

1. Revised Financial Results for the First-Half of Fiscal Year Ending in March 2007 (April 1, 2006 through September 30, 2006)

(1) Forecast of Consolidated Financial Results

(Units: JPY 1 Million)

	Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income
Latest Forecast (A)	33,127	190	161	304
Revised Forecast (B)	34,209	203	14	221
Increase/Decrease (B - A)	1,082	13	147	83
Change (%)	3.3%	-	-	-
(c.f.)Results for Previous Period Ending September 2005	32,208	46	139	20

(2) Forecast of Non-consolidated Financial Results

(Units: JPY 1 Million)

	Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income
Latest Forecast (A)	25,084	225	55	79
Revised Forecast (B)	26,849	518	277	171
Increase/Decrease (B - A)	1,765	293	222	92
Change (%)	7.0%	-	-	-
(c.f.)Results for Previous Period Ending September 2005	24,730	7	232	102

2. Revised Financial Results for Fiscal Year Ending in March 2007 (April 1, 2006 through March 31, 2007)

(1) Forecast of Consolidated Financial Results

(Units: JPY 1 Million)

	Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income
Latest Forecast (A)	75,973	3,821	3,879	1,779
Revised Forecast (B)	77,154	3,932	4,154	1,975
Increase/Decrease (B - A)	1,181	111	275	196
Change (%)	1.6%	2.9%	7.1%	11.0%
(c.f.)Results for Previous Period Ending March 2006	68,693	2,464	2,790	1,274

(2) Forecast of Non-consolidated Financial Results

(Units: JPY 1 Million)

	Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income
Latest Forecast (A)	57,308	2,566	2,905	1,618
Revised Forecast (B)	59,273	2,318	2,725	1,544
Increase/Decrease (B - A)	1,965	248	180	74
Change (%)	3.4%	9.7%	6.2%	4.6%
(c.f.)Results for Previous Period Ending March 2006	53,218	1,863	2,335	2,481

3. Reasons for Revision

(1) First-Half Earnings Outlook

Consolidated sales in the fiscal first half are expected to exceed our previous projection, announced on May 15, 2006, primarily because of an increase in non-consolidated sales, although sales at some subsidiaries are likely to fall short of the initial plans.

While non-consolidated operating income is unlikely to reach the previous projection, consolidated operating income is also believed to be below the previous projection, but the shortfall of consolidated income will probably be small due to reductions of selling and general administrative expenses.

Helped by higher-than-expected non-operating income, such as foreign exchange income and

investment income under the equity method, consolidated ordinary income is expected to surpass our previous projection, which in turn is likely to push consolidated first-half net income above our previous projection.

Non-consolidated sales are expected to exceed our previous projection, because sales from system development for the financial and services industries are likely to be above projection, more than offsetting lower-than-expected sales of software products, mainly to the manufacturing industry. However, given the lower-than-expected sales of software products to manufacturers and a cost increase stemming from some unprofitable projects, non-consolidated operating income will probably fall short of our previous projection, despite efforts to curb selling and general administrative expenses. As a result, first-half non-consolidated ordinary income and net income are expected to be smaller than our previous projection.

(2) Full-Year Earnings Outlook

For the fiscal second half (October 1, 2006, through March 31, 2007), sales, operating income, ordinary income and net income are expected to be slightly higher than our initial plans both on consolidated and non-consolidated bases, due to expectations for continued eagerness of business corporations to invest in information systems and equipment.

As a result, consolidated and non-consolidated sales in the whole of the fiscal year are expected to surpass our previous projections.

Although non-consolidated income is unlikely to reach the previous projections, consolidated operating income, ordinary income and net income are all expected to exceed the previous projections.

Cautionary Remarks Regarding Forward-Looking Statements:

This report includes forward-looking statements that represent ISID's assumptions and expectations in light of currently available information. These statements reflect industry trends, client situations and other factors, and involve risks and uncertainties which may cause actual performances results to differ from those discussed in the forward-looking statements in accordance with changes in the domestic and overseas business environment.