

December 12,2005  
Information Services International - Dentsu, Ltd.  
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(Stock Code 4812,TSE, First Section)  
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**Notice Regarding the Sale of Investment Securities and Revisions to Full-Year Business Projections  
(Consolidated and Non-consolidated)**

The Company has liquidated some of its securities holdings, as detailed below.

Furthermore, because profit from the securities sale will be accounted for as extraordinary gains, business projections released on November 25, 2005 for the current accounting year (from April 1, 2005 to March 31, 2006) have been revised, as explained below.

**1. Sale of Investment Securities**

- |                             |  |
|-----------------------------|--|
| (1) Stock sold:             | Kanematsu Electronics Ltd.   |
| (2) Reason for sale:        | To improve asset efficiency  |
| (3) Date of Sale:           | December 12, 2005  |
| (4) Number of shares sold:  | 2,161,600 shares   |
| (5) Total Sales price:      | 2,075 million yen  |
| (6) Total profit from sale: | 243 million yen (consolidated), 709 million yen (non-consolidated) |
| (7) Future outlook          |  |

Profit from the sale of securities is to be accounted for as extraordinary gains earned in the third quarter of the accounting year that ends March 31, 2006.

## 2. Revised Full-Year Business Projections for the Year Ending March 31, 2006

### (1) Consolidated Projections (Million Yen)

	Sales	Operating Income	Ordinary Income	Net Income
Previously released projections (A)	71,209	2,690	2,911	1,591
Revised projections (B)	71,209	2,690	2,911	1,544
Differential (B-A)	-	-	-	- 47
Change (%)	-	-	-	- 3.0%
(Reference) Results for previous year (ended March 31, 2005)	72,092	1,827	2,294	- 33

### (2) Non-consolidated Projections (Million Yen)

	Sales	Operating Income	Ordinary Income	Net Income
Previously released projections (A)	54,845	2,061	2,474	2,379
Revised projections (B)	54,845	2,061	2,474	2,798
Differential (B-A)	-	-	-	419
Change (%)	-	-	-	17.6%
(Reference) Results for previous year (ended March 31, 2005)	56,948	1,320	1,721	- 945

### (3) Reasons for Revisions

As noted in 1. above, all profit from the securities sale are to be accounted for as extraordinary gains earned in the third quarter of the accounting year that ends March 31, 2006. Accordingly, it is expected that non-consolidated net income for the term will be 419 million yen higher than previously forecasted. By contrast, consolidated net income is expected to be closely in line with the previous forecast due to the effects from increase in non-consolidated tax expenditures.