

Brief Report on Interim Statement of Accounts (Consolidated) as of 30th September, 2004

Name of Listed Company: Information Services International - Dentsu, Ltd.
 Listed Exchange: Tokyo
 Code Number: 4812
 Location of Head Office: Tokyo
 (URL <http://www.isid.co.jp>)
 Company Representative: Jutaro Takinami, President & COO
 Contact for Inquiries: Jiro Sakai, General Manager, Accounting & Finance Department
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Date of Account Settlement Meeting of Board of Directors: November 12, 2004
 Name of Parent Company: Dentsu Inc. (Code: 4324)
 Proportion of Shares Held by Parent Company: 61.8%
 Are US Accounting Standards Applied? No

1 . Consolidated Results for the First Half of the Fiscal Year 2004 (April 1, 2004 to September 30, 2004)

(1) Consolidated Operating Results

(Figures have been rounded down to the nearest million yen)

	Sales		Operating income		Ordinary income	
	(million yen)	%	(million yen)	%	(million yen)	%
First half of FY2004	35,397	10.5	365	-	235	-
First half of FY2003	32,037	6.2	723	-	22	-
FY2003	71,608		588		2,197	

	Net income		E. P. S.	Diluted E. P. S.
	(million yen)	%	(yen)	(yen)
First half of FY2004	1,020	-	31.32	-
First half of FY2003	233	-	7.16	-
FY2003	1,001		30.73	-

- (Notes) [1] Investment profit or loss on equity method:
 First half of FY2004: 143 million yen; First half of FY2003: 241 million yen;
 FY2003: 544 million yen
- [2] Average number of shares during the fiscal year (consolidated basis):
 First half of FY2004: 32,584,698; First half of FY2003: 32,585,502;
 FY2003: 32,585,273
- [3] Changes to accounting procedures: none
- [4] Percentages for sales, operating income, ordinary income and net income indicate percentage change from the first half of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders equity per share
	(million yen)	(million yen)	%	(yen)
First half of FY2004	49,205	29,743	60.4	912.82
First half of FY2003	48,890	30,281	61.9	929.31
FY2003	50,572	30,982	61.3	950.82

(Note) Outstanding shares at end of fiscal year (consolidated basis):
First half of FY2004: 32,584,450; First half of FY2003: 32,585,310;
FY2003: 32,584,870

(3) Consolidated Cash Flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financial activities	End-of-year balance of cash and cash
	(million yen)	(million yen)	(million yen)	(million yen)
First half of FY2004	756	709	344	5,232
First half of FY2003	274	510	333	6,129
FY2003	1,188	1,532	221	6,116

(4) Items relating to the scope of consolidation and the application of the equity method
Consolidated subsidiaries: 11
Consolidated subsidiaries not subject to equity method: -
Affiliated companies subject to equity method: 3

(5) Changes regarding the scope of consolidation and the application of the equity method
Consolidation: - new companies, 2 companies excluded
Equity method: 1 new companies, - company excluded

2 . Forecast of Consolidated Results for FY2004 (April 1, 2004 to March 31, 2005)

	Sales	Ordinary income	Net income
	(million yen)	(million yen)	(million yen)
FY2004	72,396	1,692	436

(Reference) Estimated E. P. S.: 13.38 yen: calculated by the estimated average number of share during the fiscal year

* The forecasted amounts above are calculated based on information available as of the date of this statement. Actual operation results may differ from these forecasted results, depending on various uncertain factors in the future.