

Summary of Non-Consolidated Financial Statements as of 31st March, 2004

Name of Listed Company: Information Services International - Dentsu, Ltd.
 Listed Exchange: Tokyo
 Code Number: 4812
 Location of Head Office: Tokyo
 Representative : Jutaro Takinami, President and CEO
 Contact for Inquiries: Jiro Sakai, General Manager, Accounting & Finance Department
 TEL: (03)6713-6160

Does an Interim Dividend System Apply? Yes
 単元株制度の採用の有無 有 (1 単元 100 株)
 Date of Settlement Meeting of Board of Directors: May 17, 2004
 Date of Regular General Meeting of Shareholders: June 25, 2004

1 . Results for the Fiscal Year 2003 (April 1, 2003 to March 31, 2004)

(1) Operating Results

(Figures have been rounded down to the nearest million yen)

	Sales		Operating income		Ordinary income	
	(million yen)	%	(million yen)	%	(million yen)	%
FY2003	55,982	3.0	97	-	1,288	-
FY2002	54,331	5.0	1,198	-	1,062	-

	Net income		E. P. S.	Diluted E. P. S.	R. O. E.	Ordinary income on assets	Ordinary income on net sales
	(million yen)	%	(yen)	(yen)	%	%	%
FY2003	735	-	22.58	-	2.4	2.8	2.3
FY2002	1,178	-	36.17	-	3.8	2.2	2.0

(Notes) [1] Average number of shares during the fiscal year: FY2003: 32,585,273; FY2002: 32,586,428

On November 20, 2001, each par value share was split into 2 shares. The average number of shares during the fiscal year has been calculated on the outstanding number of shares which is the post-split number of shares after the deduction of the average number of treasury stocks during the fiscal year.

[2] Changes to accounting procedures: none

[3] Percentages for sales, operating income, ordinary income and net income indicate percentage change from the previous fiscal year.

(2) Dividends

	Total annual dividend per share			Total (annual) dividend amount	Payout ratio	Ratio of dividend to shareholders' equity
	(yen)	Interim dividend	End-of-year dividend			
FY2003	20.00	(yen) 10.00	(yen) 10.00	(million yen) 651	% 88.6	% 2.1
FY2002	20.00	10.00	10.00	488	-	1.6

(3)Financial Position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	(million yen)	(million yen)	%	(yen)
FY2003	46,407	30,527	65.8	936.87
FY2002	45,170	30,507	67.5	936.24

(Note) [1]Outstanding shares at end of fiscal year: FY2003: 32,584,870; FY2002: 32,585,670

[2]Treasury stocks at the end of fiscal year: FY2003: 6,370; FY2002: 5,570

2 . Forecast of Results for FY2004 (April 1, 2004 to March 31, 2005)

	Net sales	Ordinary income	Net income	Total annual dividend per share		
				Interim dividend	End-of-year dividend	
	(million yen)	(million yen)	(million yen)	(yen)	(yen)	(yen)
First half of FY2004	23,400	500	840	10.00		
FY2004	54,500	1,300	100		10.00	20.00

(Reference) Estimated E. P. S.: 3.07 yen

* The above forecast has been calculated based on the currently available information as of the disclosure date of this document. The actual performance results of operation may differ from the forecast in accordance to changes in the various business factors.