

Brief Report on Statement of Accounts (Consolidated) as of 31st March, 2004

Name of Listed Company: Information Services International - Dentsu, Ltd.
Listed Exchange: Tokyo
Code Number: 4812
Location of Head Office: Tokyo
(URL <http://www.isid.co.jp>)
Representative : Jutaro Takinami, President and CEO
Contact for Inquiries : Jiro Sakai, General Manager, Accounting & Finance Department
TEL: (03)6713-6160

Date of Account Settlement Meeting of Board of Directors: May 17, 2004
Name of Parent Company: Dentsu Inc. (Code: 4324)
Proportion of Shares Held by Parent Company: 61.8%
Are US Accounting Standards Applied? No

1 . Consolidated Results for the Fiscal Year 2003 (April 1, 2003 to March 31, 2004)

(1) Consolidated Operating Results

(Figures have been rounded down to the nearest million yen)

	Sales		Operating income		Ordinary income	
	(million yen)	%	(million yen)	%	(million yen)	%
FY2003	71,608	1.1	588	-	2,197	-
FY2002	70,813	2.3	1,569	-	1,584	-

	Net income		E. P. S.	Diluted E. P. S.	R. O. E.	Ordinary income on assets	Ordinary income on net sales
	(million yen)	%	(yen)	(yen)	%	%	%
FY2003	1,001	-	30.73	-	3.2	4.3	3.1
FY2002	2,058	-	63.17	-	6.4	3.0	2.2

- (Notes) [1] Investment profit or loss on equity method:
FY2003: 544 million yen; FY2002: 109 million yen
- [2] Average number of shares during the fiscal year (consolidated basis):
FY2003: 32,585,273; FY2002: 32,586,428
On November 20, 2002, each par value share was split into 2 shares. The average number of shares during the fiscal year has been calculated on the outstanding number of shares which is the post-split number of shares after the deduction of the average number of treasury stocks during the fiscal year.
- [3] Changes to accounting procedures: none
- [4] Percentages for sales, operating income, ordinary income and net income indicate percentage change from the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	(million yen)	(million yen)	%	(yen)
FY2003	50,572	30,982	61.3	950.82
FY2002	50,848	30,826	60.6	946.03

(Note) Outstanding shares at end of fiscal year (consolidated basis):
FY2003: 32,584,870; FY2002: 32,585,670

(3)Consolidated Cash Flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financial activities	End-of-year balance of cash and cash equivalents
	(million yen)	(million yen)	(million yen)	(million yen)
FY2003	1,188	1,532	221	6,116
FY2002	6,904	702	536	6,735

(4)Items relating to the scope of consolidation and the application of the equity method

Consolidated subsidiaries: 13

Consolidated subsidiaries not subject to equity method: -

Affiliated companies subject to equity method: 2

(5)Changes regarding the scope of consolidation and the application of the equity method

Consolidation: - new companies, 2 companies excluded

Equity method: - new companies, 1 company excluded

2 . Forecast of Consolidated Results for FY2004 (April 1, 2004 to March 31, 2005)

	Sales	Ordinary income	Net income
	(million yen)	(million yen)	(million yen)
First half of FY2004	30,300	800	1,350
FY2004	69,500	1,600	100

(Reference) Estimated E. P. S.: 3.07 yen

* The above forecast has been calculated based on the currently available information as of the disclosure date of this document. The actual performance results of operation may differ from the forecast in accordance to changes in the various business factors. Please refer to page 7 of this document for items relating to the above forecast.