

Brief Report on Interim Statement of Accounts (Consolidated) as of 30th September, 2003

Name of Listed Company: Information Services International - Dentsu, Ltd.
Listed Exchange: Tokyo
Code Number: 4812
Location of Head Office: Tokyo
(URL <http://www.isid.co.jp>)
Company Representative: Jutaro Takinami, President & CEO
Contact for Inquiries : Hajime Oda, Executive Director, Corporate Strategy & Planning Division
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Date of Account Settlement Meeting of Board of Directors: November 14, 2003

Name of Parent Company: Dentsu Inc. (Code: 4324)

Proportion of Shares Held by Parent Company: 61.8%

Are US Accounting Standards Applied? No

1 . Consolidated Results for the First Half of the Fiscal Year 2003 (April 1, 2003 to September 30, 2003)**(1) Consolidated Operating Results**

(Figures have been rounded down to the nearest million yen)

	Sales		Operating income		Ordinary income	
	(million yen)	%	(million yen)	%	(million yen)	%
First half of FY2003	32,037	6.2	723	-	22	-
First half of FY2002	34,152	1.9	733	-	581	-
FY2002	70,813		1,569		1,584	

	Net income		E. P. S.	Diluted E. P. S.
	(million yen)	%	(yen)	(yen)
First half of FY2003	233	-	7.16	-
First half of FY2002	758	-	46.52	-
FY2002	2,058		63.17	-

- (Notes)
- [1] Investment profit or loss on equity method:
First half of FY2003: 241 million yen; First half of FY2002: 78 million yen;
FY2002: 109 million yen
- [2] Average number of shares during the fiscal year (consolidated basis):
First half of FY2003: 32,585,502; First half of FY2002: 16,293,418;
FY2002: 32,586,428
On November 20, 2002, each par value share was split into 2 shares. The average number of shares during FY2002 has been calculated on the outstanding number of shares which is the post-split number of shares after the deduction of the average number of treasury stocks during the fiscal year.
- [3] Changes to accounting procedures: none
- [4] Percentages for sales, operating income, ordinary income and net income indicate percentage change from the first half of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share
	(million yen)	(million yen)	%	(yen)
First half of FY2003	48,890	30,281	61.9	929.31
First half of FY2002	51,818	32,088	61.9	1,969.46
FY2002	50,848	30,826	60.6	946.03

(Note) Outstanding shares at end of fiscal year (consolidated basis):

First half of FY2003: 32,585,310; First half of FY2001: 16,293,242
FY2002: 32,585,670

(3)Consolidated Cash Flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financial activities	End-of-year balance of cash and cash equivalents
	(million yen)	(million yen)	(million yen)	(million yen)
First half of FY2003	274	510	333	6,129
First half of FY2002	6,232	431	313	7,914
FY2002	6,904	702	536	6,735

(4)Items relating to the scope of consolidation and the application of the equity method

Consolidated subsidiaries: 15

Consolidated subsidiaries not subject to equity method: -

Affiliated companies subject to equity method: 2

(5)Changes regarding the scope of consolidation and the application of the equity method

Consolidation: - new companies, - companies excluded

Equity method: - new companies, 1 company excluded

2 . Forecast of Consolidated Results for FY2003 (April 1, 2003 to March 31, 2004)

	Sales	Ordinary income	Net income
	(million yen)	(million yen)	(million yen)
FY2002	73,000	2,000	980

(Reference) Estimated E. P. S.: 30.07 yen: calculated by the estimated average number of share during the fiscal year

* The forecasted amounts above are calculated based on information available as of the date of this statement. Actual operation results may differ from these forecasted results, depending on various uncertain factors in the future.